



Fleurhof Sectional Title Development

26 May 2011

Dear Sir, Madam

Confirmation of occupation and appointment of managing agent

Further to my email dated 21 April 2011, I confirm that occupation will be given from the 28th May.

It must be pointed out that registration will take place later than anticipated, but in accordance with our undertaking occupation will go ahead so as to not disrupt your arrangements.

Four important issues to note regarding occupation are:

1. Occupation without registration is subject to occupational rent, but as a gesture of goodwill the Seller has decided to waive this for the month of June 2011. Should registration still not be finalised by the 1st July 2011, an occupational rent would become payable to the Seller from that date onwards.
2. The contribution to the levy is however payable from the date of occupation and this will be managed by the managing agent, National Letting, who have been appointed to manage the affairs of the Body Corporate.
3. An undertaking to formalise this arrangement must be entered into between the Seller and all Purchasers who wishes to take occupation, and attached hereto for perusal.

4. It must be pointed out that keys will only be handed over to Purchasers if all documentation have been signed at the attorneys, the undertaking is signed and no deposit shortfall is due.

Keys could be collected on Saturday morning between 8am-1pm from Mr. Vos Grobler from Calgro M3 who will be in attendance at the general Fleurhof Site Office.

Mr. Francois Griessel, CEO of National Letting and his team will also be in attendance at the site on Saturday at the same time.

Sincerely

Charl
CONFIDENTIAL

Charl Cornelissen

Calgro M3 - Marketing